



DEPARTMENT OF THE TREASURY OFFICE OF PUBLIC AFFAIRS

**For Immediate Release
December 4, 2002**

**Contact: Betsy Holahan
 202-622-2960**

Statement of Treasury Under Secretary Peter R. Fisher On ATSB Announcement on United Air Lines

I could not approve United's proposal for a federal loan guarantee because their submission failed to meet the requirements of the statute and the regulations that must guide our decisions. This is not just about costs, it's about a business plan that is fundamentally flawed.